Quality Control Checkpoints - A best practice approach.

Investor requirements for monitoring loan quality throughout the origination process are becoming more intense. Increased regulatory oversight has driven organizations to carefully examine internal audit and outsourcing strategies. Information must be validated, verified and audited through the life of the loan, not just in the LOS and Servicing Systems, but also in the core loan documents that make up the transaction.

As a result, building quality assurance and quality control checkpoints throughout the origination, sale or servicing of loan assets helps you manage risk proactively. When you inspect what you expect, you can increase the effectiveness and efficiency of audit resources and minimize the risk of repurchase and losses.

A quality assurance continuum can minimize closing delays and fees from investors for loans in suspense, while increasing funding velocity for warehouse lines of credit. In addition, with detailed quality reporting and a complete audit trail of actions taken, you can provide the evidence needed to defend against repurchase requests.

Double loans per person per day (LPPPD)

Through the LoanHD Loan Quality Management platform, quality assurance becomes an automated routine with results returned in 24 hours or less. Compared to manual internal audits or other third party audit services, productivity can be doubled and costs reduced. Quality assurance checklists are tailored to validate loan quality based on the stage of the loan’s origination. Analysis of both LOS data and original documents ensure a 360° validation.

Real-time QC reporting, complete QC audit in 30 days guaranteed

LoanLogics has changed the industry by using technology to bring accuracy, granularity, productivity and actionable intelligence to quality control audits. LoanHD Loan Quality Management automates repetitive and time-consuming comparisons and calculations. Reporting is real-time, sophisticated, cost effective, actionable and complete within 30 days of receiving complete loan files. Through a secure web portal your audit review staff can begin rebuttal and remediation actions as your loans move through the system in real-time. You don’t have to wait to begin analyzing defects.
Inspect what you expect.

1. Application
2. Processing
3. Underwriting
4. Pre-Close
5. Close
6. Post-Close
7. Investor
8. Pre-Servicing
9. Servicing

Spans the life-of-loan.

Check loan file quality.

Remediate repurchase risk.

Apply investor specific rules.

Confirm credit and compliance.

Board efficiently to loan servicing.

Audit quality for servicing or sale.

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