LoanHD® MERS® Audit Tool

MERS reconciliation audit ready, anytime.

The LoanHD MERS Audit Tool automates the two-way validation of data between your servicing system and the MERS Registry by extracting all required and conditional reporting fields for comparison. Color-coded indicators efficiently guide auditors to where data discrepancies exist, streamlining the quarterly or monthly reconciliation process for servicing compliance teams.

Without automation, MERS reconciliation is an operational headache for servicers. Compliance professionals are left to manually cull through thousands of MINs (Mortgage Identification Numbers), as well as format and process exceptions line by line. The result is compounding inefficiency and inaccuracy each and every month leaving servicers exposed to non-compliance.

By letting automation take the heavy lifting out of MERS compliance, Servicers can experience significant improvements in reconciliation speed, accuracy and cost.

- Absorb and parse the data from your servicing system and the MERS Registry for easy comparison.

- Normalize the data descriptors between systems. "Smart match" groups functional equivalents (i.e. ST, STREET, STR).

- Focus auditors on managing discrepancies with color-coded indicators. Red signals fail, green pass.

- Assign tasks to the teams/staff best equipped for the job.

- Drill-down to the loan-level detail to quickly resolve loans with issues in one-click.

- Identify patterns in missing data and perform trend analysis with dashboards and reporting tools.

- Create discrepancy reports and export-ready data correction files to reduce recurring errors.

- Demonstrate you have the proper reconciliation processes in place during annual independent reviews.

System Highlights

Easy to learn user interface

No manual match of data

Color-coded indicators for discrepancies

Export-ready data correction

Reporting tools

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