

IDEA® for MSR Transfer

Standardization lowers costs, facilitates speed, accuracy and provides scale for MSR loan boarding

LoanLogics IDEA for MSR Transfer normalizes seller delivery of loan file data and documents to servicers and subservicers acquiring mortgage servicing rights (MSR). Automated document classification, data extraction and critical document checks lead to the creation of a standardized package ready for loan boarding.

MSR buyers must manage a myriad of diverse sellers and portfolio sizes in a finite period for optimal results. A lack of delivery uniformity in the file transfer process drives up costs, errors, and delays that impact the borrower experience.

Automation helps MSR buyers quickly validate and board loan files from diverse sellers.

To enable more speed and accuracy in MSR transfer, LoanLogics has created a standardized, repeatable process for ingesting portfolios of loans at scale. Our market experience, combined with the intelligent data extraction and highly trained machine learning technologies in our document processing solutions are at work to remove the bottlenecks. This automation

Validates the presence of the critical documents most common in MSR acquisition

Extracts the critical data required for accurately servicing the borrower

Manages document versioning and classification

Configures documents into a predefined stacking order and naming convention

Packages everything into a standard output file

With this normalized process and file export, the acquiring entity can prepare for a seamless transfer into their servicing system and/or document management system (DMS).

Significant Data & Doc Processing Experience

- 10+ Years' experience in mortgage doc processing
- 1.1+ Billion unique documents processed
- 3.67+ Billion loan pages processed
- 13.8+ Billion data elements extracted

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Create a consistent experience for counterparties in MSR transactions by eliminating the bottlenecks that limit intake and response time.



Comprehensive

- Extract over 700 data fields from 30+ critical loan documents to support servicing onboarding
- 100+ tests validate critical document existence and completeness



Accurate

- Leverage Automated Document Recognition (ADR) and Automated Data Extraction (ADE) to greatly expand the power of data and doc processing automation
- Automated rules discern missing documents and other loan file discrepancies



Optionality

- Receive both bulk and flow file transfers securely
- Choose from a selection of predefined standard stacking orders for file ingestion

LoanLogics experience and reputation in not only data and doc processing, but processing for some of the top buyers in MSR acquisition makes us a proven choice.