

# LoanLogics IDEA™ OnDemand

## A New IDEA in Mortgage Processing

IDEA OnDemand is a turnkey, cloud-native document processing digital assistant that automates document classification and data extraction in seconds. Easily upload documents, manage any exceptions, and export files with this highly secure technology. Set confidence scores to govern the data and documents important to your business.

Many mid to large-sized mortgage companies struggle with a non-scalable, error-prone manual processes for classifying borrower documentation and entering data from those documents into their systems of record. Commonly used, this people-powered doc processing is:

- Expensive. Fluctuating loan volume makes it difficult to manage and staff resources.
- Error-prone. Loan quality issues have a downstream impact on the decisioning and salability of loans.
- Time consuming. A slow, cumbersome processes degrades the borrower experience.

Now with IDEA OnDemand, benefit from the same intelligent data extraction and highly trained machine learning technologies used in our document processing services offering to improve the speed, accuracy and ultimately cost of in-line document processing.

### Automated Document Recognition (ADR)

Fully trained machine learning greatly expands automated classification for a breadth of document types

### Automated Data Extraction (ADE)

Uses textual analysis to extract over 8000 data elements from both structured and unstructured documents

## By the Numbers



Seconds/Document

95%

Accuracy\*

10+

Years Doc Processing Experience

480+

Doc Types Classified with ADR

8,000+

Data Elements Extracted with ADE

\* Accuracy achieved for many critical documents and data elements

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With LoanLogics IDEA™ OnDemand, lenders can now repurpose and even reduce the amount of staff needed for document processing.



### Flexible File Delivery

- Upload via API or web-based UI
- Import multi-document files or single documents
- Receive standard industry outputs of classified documents and extracted data ready to transfer into most systems (i.e. POS/LOS/DMS)



### Intuitive User Interface

- View the global pipeline
- Address system identified exceptions in real-time
- Receive workflow status alerts
- Access an audit trail of changes



### Robust Configurability

- Create and manage users
- Set confidence scores by document, data field or globally
- Customize stacking order
- Define document taxonomy

Highly secure, cloud-based document processing digital assistant

