loanlogics®

LoanLogics IDEA™ - Intelligent Data Extraction and Automation Services

Verified, validated loan file data starts with a great IDEA.

LoanLogics® IDEA™, Intelligent Data Extraction and Automation, transforms digital images as well as scanned documents into classified, versioned loan documents. Data extraction then delivers searchable, comparable data elements (LoanFacts™). Advanced machine learning, sophisticated data extraction, rules-based automation and human operator workflow make this possible.

Throughout the mortgage lifecycle, verified, validated loan file data is vital to ensure loan quality, enable more efficient underwriting and power applications to improve the borrower experience. However, data and document processing, when managed by people-power and/or inadequate solutions, continues to challenge the integrity of mortgage data.

Find the truth in your loan files and accelerate productivity with 100% comparison of data from documents and other sources.

To manage the diversity of information that makes up a loan file, LoanLogics employs intelligent data extraction and highly - trained machine learning technologies. These combine with human operator workflow to achieve 99% data accuracy.

Automated Document Recognition (ADR)

Greatly expands the automation of document classification

Automated Data Extraction (ADE)

Extracts data from structured and unstructured documents

Rules-based Automation

Reveals errors prior to file reviews

Our depth of experience and use of advanced technologies ensures a rapid ROI.

Our Experience

1.1+ Billion Documents Processed

3.41+ Billion Loan Pages Processed

13.41+ Billion Data Elements Extracted

9,446+ Automated Business Rules

99% Data Extraction Accuracy

Stats as of December 2021

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Better data is in the critical path of audit accuracy, a focus on true deficiencies and rich insight.

LoanLogics IDEA Services incorporates people, process and technology for a best-in-class data and document processing solution.

Granular classification/indexing of loan file documents

Customized stacking order of loan file documents

Customized naming convention of loan file documents

Chronological display and versioning of loan file documents

Verification of existence of critical and non-critical loan file documents

Extraction and validation of data fields from loan documents for comparison with LOS/source data

Extraction and validation of specific data fields according to customized business rules