# loanlogics®

# LoanHD® HMDA Audit Tool

## Report with purpose, not for purpose.

With the LoanHD HMDA Audit Tool lenders report with greater confidence, reduce the cost of compliance, and free more resources to understand the story their data is telling. LoanLogics IDEA™, intelligent data extraction and automation, delivers 'purified data' to power an exception-based HMDA audit workflow. Verify and validate HMDA data before the creation and submission of your Loan Activity Report (LAR) to the CFPB.

Regulators want to know your HMDA reporting process and see the policies and procedures you have in place are followed consistently on every loan, every time. Manual 'stare and compare' processes only leave enough time for a cursory review of loan file data and result in too much uncertainty and potential risk. LoanLogics data-driven digital technology helps you gain peace of mind that the data you report to regulators is consistently complete and accurate. A highly automated, single page worksheet ensures a provable, repeatable workflow efficiently guides your auditors.

## Complete, Accurate and Efficient HMDA Reporting

- Compare the essential data from loan documents against other systems and loan origination data.

- Streamline auditor workflow. Color coded indicators identify audit tests requiring a more detailed manual review.

- Calculate rate spread and update geocode information using integrated tools.

- Capture a comprehensive audit trail to satisfy regulator review.

## Guard Against Discriminatory Practices

- With accurate data, understand the story your data is telling to improve operations.

- Action Plan Reporting can track training programs or policy changes and provide evidence to regulators of proactive remediation efforts.

- Generate discrepancy reports to update LOS data.

## Benefits At A Glance

<5 Minutes Complete File Reviews

>90% Audit Tasks Automated

360-Degree View of HMDA Data

Color-Coded Indicators Streamline Auditor Workflow

1-Click LAR Submission

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