

LoanLogics HMDA Audit Automation Tools

A spectrum of solutions for HMDA compliance.

LoanLogics HMDA Complete™ and LoanHD® HMDA DirectCheck™ help lenders report with greater confidence, reduce the cost of compliance, and free more resources to understand the story their data is telling. Using data from your trusted source or data verified and validated against loan file documents, automate HMDA audits with exception-based workflows to edit data and clear conditions. Create and submit your Loan Activity Report (LAR) to the CFPB with ease.

Regulators want accurate LAR submission and lenders want a fast, efficient process to find and fix data quality issues. LoanLogics data-driven digital technology helps you gain peace of mind that the data you report to regulators is consistently complete and accurate.

LoanLogics HMDA Complete™ includes IDEA® Services (intelligent data extraction and automation) doc processing to automate comparison of data from loan documents against other systems and loan origination data for 360 degree accuracy.

LoanHD® HMDA DirectCheck uses data from a lender's trusted source to drive automated HMDA reviews.

Enable Accurate and Efficient HMDA Reporting

- A proprietary rules engine automatically clears loans with no errors, often the vast majority.
- A highly automated, single page worksheet streamlines auditor workflow, using color-coded indicators to identify loans requiring a more detailed manual review.
- Integrated tools calculate rate spread and update geocode information.
- Validation and transformation rules automate LAR generation in accordance with Consumer Financial Protection Bureau (CFPB) requirements.
- A comprehensive audit trail ensures a provable, repeatable process to satisfy regulator review.

Benefits At A Glance



Minutes For A Complete File Reviews



>90% Audit Tasks Automated



Discrepancy Reports



Color-Coded Indicators Streamline Auditor Workflow



1-Click LAR Generation

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