

JANUARY

01

PUT MERS® COMPLIANCE ON THE CALENDAR

Annual attestation by a third party checks a box for MERS compliance, but does it help you improve your processes? Make MERS compliance a focus throughout the year. Use this compliance calendar to guide and improve planning, execution and results.

FEBRUARY

02



MARCH

03

APRIL

04

Early In The Year: Vendor Selection

Pick a compliance partner as early as possible, so you can work together throughout the year.

Criteria For Consideration:



Experience and References
Mortgage industry and MERS compliance expertise



Reporting and Review
Output includes robust detail, KPIs, dashboards and remediation guidance



3rd Party Audit Services
Full-year partner vs. "point in time audit"



Vendor Value
Overall audit experience and relationship meets or exceeds package value

JUNE

06

JULY

07

Monthly or Quarterly: Data Reconciliation:

Perform a regular two-way data validation between systems to stay ahead of issues.



AUGUST

08

Late In The Year : Annual Attestation Audit

Receive a comprehensive audit from your independent 3rd party reviewer.

The Review Process:



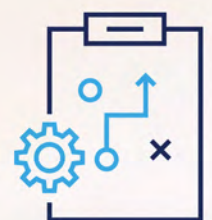
Assess the current procedures in place



Perform preliminary testing on controls



Discuss findings with a dedicated team



Create action plan and remediate issues

SEPTEMBER

09

OCTOBER

10

Throughout The Year: Internal Quality Control

Consult with your MERS compliance partner for support with ongoing process improvement efforts.

Shared Process Controls

Internal QC Audit Team



Internal MERS Team

3rd Party Reviewer

Getting started mid-way through the year? Contact us today for more information on how to get MERS audit ready, now.

NOVEMBER

11

DECEMBER

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Get started today at loanlogics.com